An overview of the governance of the EU Recovery and Resilience Facility

Figure 14

Drafting and submitting RRPs* Autumn 2020–Spring 2021 Member States			Assessing and approving RRPs Spring 2021 Commission Council			5	Implementing and monitoring RRPs Spring 2021–Aug 2026 Member States COM/EFC				Payments Until Dec 2026	
Submission of draft RRPs to Commission as of Oct 2020 (optional)		Submission of final RRPs to Commission by April 2021	Assesment of RRPs within 2 months of submission		Approval of RRPs within 4 weeks of Commission proposal		Completion of milestones and targets as set out in RRPs by latest end of Aug 2026		Decision on fulfillment of milestones and targets upon request by member states		Payments of financial contributions to member states by latest 31 Dec 2026	
Allows for early feed- back cycles between Commission and member states before final plans are submitted		RRPs must set out national reform and investment agendas Measures as of Feb 2020 eligible for financing	Commission assesses RRPs and makes pro- posals to Council for implementing decision, including targets and milestones of plans		Council adopts imple- menting decision approving RRPs by qualified majority Subsequent amendments of RRPs still possible where justified		Upon com- pletion of relevant mile- stones, mem- ber states can submit requests for payment of financial con- tributions to Commission		If fulfilled, Commission authorizes payment after hearing EFC opinion If not fulfilled, Commission suspends payment If no progress within 18 months of approval of RRP, Commission terminates commit- ments		Payments are made in instalments and upon completion of milestones until end of 2026	

* National Recovery and Resiliance Plans